

REED SMITH LLP
James C. McCarroll
Jordan W. Siev
Kurt F. Gwynne (pro hac vice)
599 Lexington Avenue
New York, NY 10022-7650
Telephone: (212) 521-5400
Facsimile: (212) 521-5450
Email: jmccarroll@reedsmith.com
jsiev@reedsmith.com
kgwynne@reedsmith.com

Counsel for the Aramid Distribution Trust

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Aramid Entertainment Fund Limited, *et al.*,

Debtors.¹

Chapter 11

Case No.: 14-11802 (SHL)

(Jointly Administered)

**DECLARATION OF GEOFFREY VARGA REGARDING
DISBURSEMENTS MADE BY THE DEBTORS
FOR THE PERIOD OCTOBER 1, 2017 THROUGH DECEMBER 31, 2017**

I, Geoffrey Varga, declare as follows:

1. I am older than 21 years of age and am competent to make this Declaration.
2. I am a Managing Director of Duff & Phelps LLC, 55 East 52nd Street, 31st Floor,
New York, NY 10055.
3. I am a voluntary liquidator of Aramid Entertainment Fund Limited (“AEF”) and
Aramid Liquidating Trust, Ltd. (“ALTL”). AEF, ALTL, and Aramid Entertainment, Inc. (“AEI”

¹ The Debtors and, if applicable and known, the last four digits of their taxpayer identification numbers are as follows: Aramid Entertainment Fund Limited; Aramid Liquidating Trust, Ltd. (f/k/a Aramid Entertainment Participation Fund Limited); and Aramid Entertainment, Inc. (0704). The Debtors’ U.S. address is c/o Duff & Phelps, LLC, 55 East 52nd Street, 31st Floor, New York, NY 10055.

and together with ALTL and AEF, the “Debtors”), a wholly owned subsidiary of AEF, are the debtors in these Chapter 11 Cases.

4. On February 19, 2016, the Bankruptcy Court entered the Findings of Fact, Conclusions of Law, and Order Confirming the Modified First Amended Joint Liquidating Plan of Reorganization of the Debtors and Debtors in Possession dated January 28, 2016 [Dkt. #710] (the “Confirmation Order”) confirming the Modified First Amended Joint Liquidating Plan of Reorganization of the Debtors and Debtors in Possession dated January 28, 2016 [Dkt. #667] (the “Plan”).

5. On February 25, 2016 (the “Effective Date”), confirmation of the Plan became effective. See Notice of (I) Entry of Order Confirming Modified First Amended Joint Liquidating Plan of Reorganization of the Debtors and Debtors in Possession dated January 28, 2016, (II) Distribution Record Date, and (III) Occurrence of the Effective Date [Dkt. #718]. On the Effective Date, the Distribution Trust was created pursuant to Article III.C.1 of the Plan and paragraph 2.1 of the Distribution Trust Agreement (as defined in the Plan). Pursuant to Article III.C.2 of the Plan and effective as of the Effective Date, all Distribution Trust Assets (as defined in the Plan) were transferred to the Distribution Trust.

6. I serve as the Distribution Trustee (as defined in the Plan).

7. I submit this Declaration regarding the attached disbursement information for the Aramid Distribution Trust for the period **October 1, 2017 through December 31, 2017** (the “Disbursement Report”). The Disbursement Report is attached as Exhibit A and is incorporated by reference.

8. The Disbursement Report is filed in compliance with reporting requirements as outlined in the Plan and Confirmation Order. As provided in the Plan, the Distribution Trust will

pay United States Trustee quarterly fees due under 28 U.S.C. § 1930(a)(6), plus any interest due and payable under 31 U.S.C. § 3717 on all disbursements made by the Distribution Trust during the pendency of each Debtor's chapter 11 case, including payments under the Plan and disbursements in and outside the ordinary course of such Debtor's business, until the entry of a final decree, dismissal or conversion of such Debtor's case to Chapter 7, and shall provide the United States Trustee with related quarterly disbursement information as provided in the Plan (see Plan at Art. II.A.1.b.).

9. To the best of my knowledge, the Disbursement Report accurately sets forth the disbursements.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: January 9, 2018

/s/Geoffrey Varga

Geoffrey Varga, Distribution Trustee

EXHIBIT A

Fourth Quarter

(October 1, 2017 to December 31, 2017)

Disbursement Report

Schedule 1

In re: Aramid Entertainment Fund Limited, et al.
Case No. 14-11802 (SHL) (Jointly Administered)
Reporting Period: October 1, 2017 – December 31, 2017
Cash Disbursements by Debtors

Petitioning Entities	Case Number	Disbursements	Disbursements	Disbursements	Disbursements Total
		1-October	1-November	1-December	as of
		to	to	to	31-December 2017
		31-October 2017	30-November 2017	31-December 2017	
		USD	USD	USD	USD
Aramid Entertainment Fund Limited	14-11802	\$37,239.59	\$8,677.39	\$14,548.82	\$60,465.80
Aramid Liquidating Trust Limited	14-11803	\$325.00	\$0.00	\$0.00	\$325.00
Aramid Entertainment, Inc.	14-11804	\$325.00	\$0.00	\$0.00	\$325.00
Total Cash Disbursements (a)(b)		\$37,889.59	\$8,677.39	\$14,548.82	\$61,115.80

(a) Disbursements are actual cash disbursements made for the period.

(b) Excludes transfer of funds between accounts.